

A CONFIRMING RESOLUTION designating an
"Economic Revitalization Area" under I.C. 6-
1.1-12.1 for property commonly known as 2425
Coliseum Boulevard South, Fort Wayne, Indiana
46803. (Zollner Pistons)

WHEREAS, Common Council has previously designated and
declared by Declaratory Resolution the following described
property as an "Economic Revitalization Area" under Section
153.02 of the Municipal Code of the City of Fort Wayne, Indiana,
of 1993, as amended and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein;

and

WHEREAS, said project will create 60 additional permanent
jobs for a total additional annual payroll of \$1,308,00.00, with
the average new annual job salary being \$21,800.00; and

WHEREAS, the total estimated project cost is \$2,700,000.00;
and

WHEREAS, recommendations have been received from the
Committee on Finance and the Department of Economic Development
concerning said Resolution; and

WHEREAS, notice of the adoption and substance of said
Resolution has been published in accordance with I.C. 6-1.1-12.1-
2.5 and I.C. 5-3-1 and a public hearing has been conducted on
said Resolution; and

WHEREAS, if said Resolution involves an area that has
already been designated an allocation area under I.C. 36-7-14-39,
The Fort Wayne Redevelopment Commission has adopted a Resolution
approving the designation.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE
CITY OF FORT WAYNE, INDIANA:

1 **SECTION 1.** That, the Resolution previously designating the
2 above described property as an "Economic Revitalization Area" is
3 confirmed in all respects.

4 **SECTION 2.** That, the hereinabove described property is
5 hereby declared an "Economic Revitalization Area" pursuant to
6 I.C. 6-1.1-12.1, said designation to begin on the effective date
7 of this Resolution and continue for a one (1) year period. Said
8 designation shall terminate at the end of that one (1) year
9 period.

10 **SECTION 3.** That, said designation of the hereinabove
11 described property as an "Economic Revitalization Area" shall
12 apply to a deduction of the assessed value of personal property
13 for new manufacturing equipment.

14 **SECTION 4.** That, the estimate of the number of individuals
15 that will be employed or whose employment will be retained and
16 the estimate of the annual salaries of those individuals and the
17 estimate of the value of the new manufacturing equipment, all
18 contained in Petitioner's Statement of Benefits are reasonable
19 and are benefits that can be reasonably expected to result from
20 the proposed described installation of the new manufacturing
21 equipment.

22 **SECTION 5.** The current year approximate tax rates for
23 taxing units within the City would be:

- 24 (a) If the proposed new manufacturing equipment is not
25 installed, the approximate current year tax rates for
26 this site would be \$8.9954/\$100.
- 27 (b) If the proposed new manufacturing equipment is
28 installed and no deduction is granted, the approximate
29 current year tax rate for the site would be
30 \$8.9954/\$100 (the change would be negligible).
- 31 (c) If the proposed new manufacturing equipment is
32 installed, and a deduction percentage of eighty percent
(80%) is assumed, the approximate current year tax rate

for the site would be \$8.9954/\$100 (the change would be negligible).

SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the new manufacturing equipment shall be for a period of five (5) years.

SECTION 7. The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 8. For new manufacturing equipment, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing. This report must be submitted to the Allen County Auditor's Office, and the City of Fort Wayne's Department of Economic Development. For subsequent years, the performance report must be updated within sixty days after the end of each year in which the deduction is applicable.

SECTION 9. The performance report must contain the following information:

- A. The cost and description of real property improvements and/or new manufacturing equipment required.
- B. The number of employees hired through the end of the preceding calendar year as a result of the deduction.
- C. The total salaries of the employees hired through the end of the preceding calendar year as a result of the deduction.
- D. The total number of employees employed at the facility receiving the deduction.
- E. The total assessed value of the real and/or personal property deductions.
- F. The tax savings resulting from the real and/or personal property being abated.

SECTION 10. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Member of Council

APPROVED AS TO FORM AND LEGALITY

J. Timothy McCaulay
J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by Lunsey, seconded by _____, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Common Council Conference Room 128, City/County Building, Fort Wayne, Indiana, on Tuesday, the 28th, day of June, 19 94, at 5:30 o'clock P. M., E.S.T.

DATED: 6-14-94

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Schmidt, seconded by _____, and duly adopted, placed on its passage. PASSED LOST by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>9</u>			
BRADBURY	<u>✓</u>			
EDMONDS	<u>✓</u>			
GiaQUINTA	<u>✓</u>			
HENRY	<u>✓</u>			
LONG	<u>✓</u>			
LUNSEY	<u>✓</u>			
RAVINE	<u>✓</u>			
SCHMIDT	<u>✓</u>			
TALARICO	<u>✓</u>			

DATED: 6-28-94

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)

(SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. R-38-94
on the 28th day of June, 19 94

ATTEST:

(SEAL)

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Cletus R Edmonds
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 29th day of June, 19 94, at the hour of 2:00 o'clock P. M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 30th day of June, 19 94, at the hour of 12:30 o'clock P. M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR

EXHIBIT A
LEGAL DESCRIPTION
ZOLLNER CORPORATION & I & M ELECTRIC CO. REAL ESTATE
PROPOSED REVITALIZED AREA
(Composite from recorded documents - no survey performed)

Part of the Southeast Quarter of Section 8, Township 30 North, Range 13 East, Second Principle Meridian, Allen County, Indiana, more particularly described as follows:

Commencing at the northwest corner of said Southeast Quarter, being the original centerline of Coliseum Boulevard (Bueter Road) and its intersection with the centerline of New Haven Avenue; thence southerly a distance of 1,231.7 feet along the west line of said Southeast Quarter and centerline of Coliseum Boulevard to the Point of Beginning; thence easterly a distance of 1,263.6 feet along the northerly property line of a 4.5-acre tract deeded to Zollner Corporation on May 18, 1979, per Document No. 79-13382 as recorded in the Office of the Allen County Recorder, to the westerly right-of-way of Fort Wayne Union Railroad; thence southeasterly a distance of 1,244.1 feet along the westerly right-of-way of the Fort Wayne Union Railroad; thence South 89 degrees, 52 minutes West a distance of 1,067.49 feet; thence North 81 degrees, 31 minutes West a distance of 32.6 feet; thence North 62 degrees, 45 minutes West a distance of 103.2 feet; thence North 89 degrees, 47 minutes West a distance of 837.0 feet to the west line of said Southeast Quarter and centerline of Coliseum Boulevard; thence northerly a distance of 922.9 feet along said west line to the Point of Beginning; containing 35.7 acres, more or less and subject to the right-of-way of Coliseum Boulevard and easements of record.

Prepared by Bonar & Assoc., Inc.
November 16, 1983

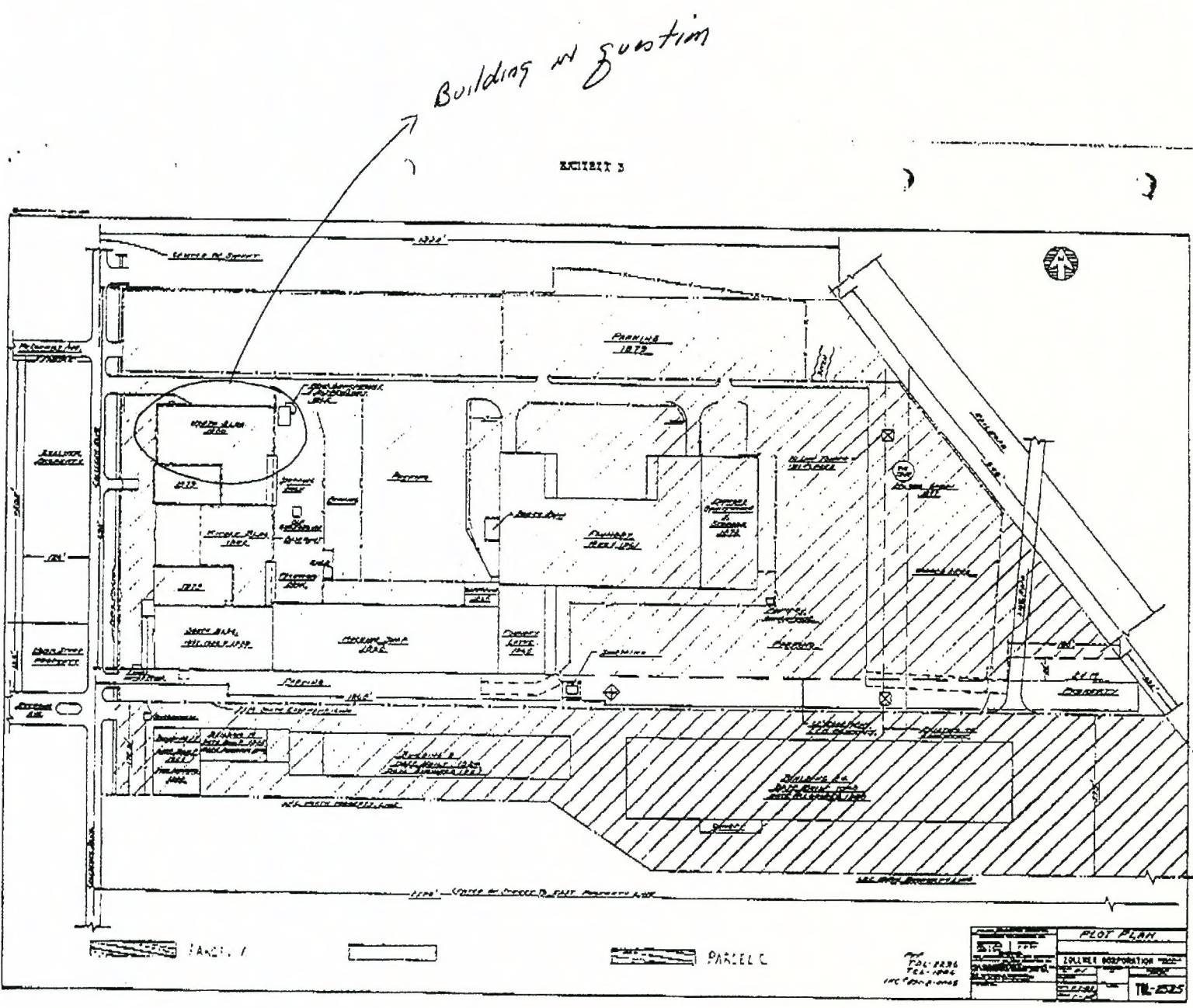
EXCEPT for the following described property deeded to
Wayne Coliseum, an Indiana Limited Partnership, on September 1, 1987:

Part of the South Half of the South Half of the Southeast Quarter of Section 8, Township 30 North, Range 13 East, of the Second Principal Meridian, Allen County, Indiana, more particularly described as follows:

Commencing at the southwest corner of the Southeast Quarter of said Section 8; thence North 00 degrees, 02 minutes, 00 seconds East (assumed), a distance of 489.6 feet along the north-south centerline of said Section 8, being also the centerline of Coliseum Boulevard; thence South 89 degrees, 46 minutes, 48 seconds East, a distance of 837.04 feet; thence South 62 degrees, 45 minutes, 22 seconds East, a distance of 96.06 feet to the Point of Beginning thence South 89 degrees, 52 minutes, 41 seconds East, a distance of 1,103.44 feet to a 1/2-inch square pin set; thence South 38 degrees, 03 minutes, 27 seconds East, a distance of 4.26 feet to a 1/2-inch square pin found; thence South 89 degrees, 52 minutes, 21 seconds West, a distance of 1,067.49 feet to a railroad spike found; thence North 81 degrees, 30 minutes, 41 seconds West, a distance of 32.58 feet to a railroad spike found; thence North 62 degrees, 45 minutes, 22 seconds West, a distance of 7.15 feet to the Point of Beginning; containing 0.14 acres, more or less, and subject to rights-of-way and easements of record.

This is a true legal description of Zollner's Land

[Signature]
Accounting Manager



94-06-08

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE Confirming Resolution

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE Zollner Pistons is requesting a tax abatement in order to purchase several pieces of equipment. Those pieces of equipment consist of CNC mills and lathes with associated automation and gauging along with automated inspection equipment.

94-06-08

EFFECT OF PASSAGE Will allow for the creation of 60 new full-time positions.

EFFECT OF NON-PASSAGE Project will not take place resulting in positions not being created.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) Donald J. Schmidt

BILL NO. R-94-06-08

REPORT OF THE COMMITTEE ON
FINANCE
CLETUS R. EDMONDS - DONALD J. SCHMIDT - CO-CHAIR
ARCHIE L. LUNSEY
DAVID C. LONG

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS
Confirming
REFERRED AN (~~ORDINANCE~~) (RESOLUTION) designating an "Economic
Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as
2425 Coliseum Boulevard South, Fort Wayne, Indiana 46803. (Zollner Pistons)

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) (RESOLUTION) _____

DO PASS

DO NOT PASS

ABSTAIN

NO REC

[Handwritten signature: David C. Long]

DATED: 6-28-94

Sandra E. Kennedy
City Clerk



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1221

SANDRA E. KENNEDY, CITY CLERK

June 15, 1994

Ms. Connie Lambert
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of June 18, 1994,
in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council
of Fort Wayne, IN

Bill No. A-94-06-03
Appropriation Ordinance

Bill Nos. R-94-06-07 & R-94-06-08
Economic Revitalization Area

Please send us 4 copies of the Publisher's Affidavit from both
newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy
City Clerk

SEK/ne

ENCL: 2

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-94-06-07 AND R-94-06-08)

Notice is hereby given that the Common Council of the City
of Fort Wayne, Indiana, approved a Resolution on 6-14-94,
date

designating property at 2425 Coliseum Blvd. South, Fort Wayne, Indiana
(Zollner Pistons)

an Economic Revitalization Area. A description of the affected area
can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether
the above described resolution should be confirmed, modified and
confirmed or rescinded on Tuesday, June 28, 1994, at the Common Council
date, time & place
Conference Room 128, City-County Building, One Main Street, First Floor,
Fort Wayne, Indiana

If confirmed, said designation shall continue for one (1) year after
confirmation.

All interested persons are invited to attend and be heard
at the public hearing.



Sandra E. Kennedy
City Clerk

FW Common Council

(Governmental Unit)

To:

The News-Sentinel

Dr.

Allen

County, Indiana

P.O. Box 100

Fort Wayne, IN

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines

Head -- number of lines

Body -- number of lines

Tail -- number of lines

Total number of lines in notice

COMPUTATION OF CHARGES

25 lines, 1 columns wide equals 25 equivalent lines
at .33 cents per line

\$ 8.25

Additional charge for notices containing rule or tabular work
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

2.00

TOTAL AMOUNT OF CLAIM

\$ 10.25

DATA FOR COMPUTING COST

Width of single column 12.5 emsNumber of insertions 1Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: June 18, 19 94

Title:

Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)

) ss:

Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned Deb Alford who, being duly sworn, says that he/she is Clerk of the The News-Sentinel newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time June 18, 1994, the dates of publication being as follows:

June 18, 1994

Subscribed and sworn to before me this 18th day of June, 19 94.

Notary Public

MARY L. ADKISON

My commission expires: NOTARY PUBLIC STATE OF INDIANA

ALLEN COUNTY

MY COMMISSION EXP JUNE 14, 1997

NOTICE OF PUBLIC HEARING

FORT WAYNE

COMMON COUNCIL

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Sandra E. Kennedy
City Clerk
#952

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Deb Alford

Date: June 18, 19 94

Title: Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)

) ss:

Allen County)

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June 18, 1994

Subscribed and sworn to before me this 18th day of June, 19 94.

MARY L ADKISON
NOTARY PUBLIC STATE OF INDIANA
ALLEN COUNTY
MY COMMISSION EXP JUNE 14, 1997

